

CURRICULUM VITAE: ASIF-UD-DOWLA

August , 2021

PERSONAL DATA

Business: Department of Economics,
St. Mary's College of Maryland,
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Birthdate: October 4, 1954.

Citizenship: United States

EDUCATION

Ph.D., Economics, 1986 at Southern Methodist University.
M.A., Economics, 1981 at The University of Western Ontario.
M.A., Economics, 1979 at Chittagong University.
B.A., Economics with Honors, 1977 at Chittagong University.

Ph.D. Dissertation: "Intertemporal Theory of Trade and the Current Account"

Academic Distinctions

Cumulative Grade Point Average 4.0/4.0 scale in Graduate School at Southern Methodist University.
Ranked first in the first class in the B.A. (Honors) and the M.A. Economics Examination of Chittagong University.
Received "Gul Meher Gold Medal" for securing the highest score in the B.A. (Honors) Examination from the Government of Bangladesh.
Ranked third in the Higher Secondary School Certificate Examination in the region.

ACADEMIC EXPERIENCE

Positions Held

Hilda C. Landers Endowed Professor in the Liberal Arts, St. Mary's College of Maryland, January 2009—Current.

Professor of Economics, Department of Economics, St. Mary's College of Maryland, May 2004—Current.

Professor of Economics and Chair, Department of Economics, St. Mary's College of Maryland, August 2003—May 2004.

Associate Professor, Department of Economics, St. Mary's College of Maryland, August 1995-May 2003.

Visiting Scholar, Program for Research on Poverty Alleviation, Grameen Bank, Bangladesh, August 1997-July 1998.

Assistant Professor, Division of History and Social Sciences, St. Mary's College of Maryland, August, 1991-July 1995.

Visiting Assistant Professor, Department of Economics, Marquette University, August, 1988-June 1991.

Visiting Assistant Professor, Department of Economics, Illinois State University, August, 1986-August, 1988.

Lecturer, School of Social Sciences, The University of Texas at Dallas, January, 1986-August, 1986.

Teaching Assistant, Department of Economics, Southern Methodist University, September, 1982-May, 1986.

Teaching Assistant, Department of Economics, The University of Western Ontario, September, 1980-May, 1982.

Lecturer, Department of Economics. Chittagong University, Bangladesh. October, 1979-August, 1980.

Courses Taught

Econometrics, Mathematical Economics, International Economics, Mathematical Statistics, Introductory Statistics, Public Finance, Intermediate Microeconomics, Intermediate Macroeconomics, Research Methods using the INTERNET, Principles of Economics, Comparative Economic Systems, Economics of Developing Countries, Poverty and Hunger in Developing Countries, Social Science Seminar, Senior Seminar on Global Poverty and First-Year Seminar on Social Entrepreneurship.

Areas of specialization

Development Finance
International Economics
Monetary and Macroeconomics
Climate Change

Other Employment

Consultant for Grameen Foundation
Consultant for ACDI VOCA
Senior Research Fellow, American Institute of Bangladesh Studies, August 1997-July 1998.
Consultant for the World Bank project: "Industrialization Strategy Study for Bangladesh."
Research Assistant in the World Bank project: "Timing and Sequencing of Trade Liberalization in Pakistan." March, 1985-August, 1986.
Research Assistant, Grameen Bank, Bangladesh. Participated in projects on rural financial markets financed by the Ford Foundation.

AWARDS AND HONORS

Homer L. Dodge Award for Excellence in Teaching, 2008.
Fellowship, American Institute of Bangladesh Studies, 1997-1998.
Faculty Development Award, St. Mary's College of Maryland, 1992-1994, 1996-1997 and 1998-2004.
Special University Scholarship by the University of Western Ontario, 1980-82.
“Gul Maher” gold medal from the Ministry of Education, Bangladesh Government for top score in B.A. (Honors) Examination.
Chittagong University Merit Scholarship, 1977-79.
First Grade Merit Scholarship by the Department of Public Instruction, Bangladesh Government, 1973-77.

PUBLICATIONS AND OTHER SCHOLARLY ACTIVITIES

Book

THE POOR ALWAYS PAY BACK: THE GRAMEEN II STORY
(Kumarian Press, 2006). *Translated into simple and complex Chinese, Bahasa Indonesia, and French.*

Refereed Journal Articles

- "Effects of Tariffs and Subsidies on the Current Account: An Intertemporal Approach." *Indian Economic Journal*. Vol. 37, January-March, No. 3, 1990.
- "Non-Nested Hypothesis Testing of Theories of Inflation in Latin America." *Journal of International Development*, Vol. 6, NO. 3, May-June 1994.
- "Exchange Rates in Centrally Planned Economies." *Rivista Internazionale Di Scienze Economiche E Commerciali (International Review of Economics and Business)* Vol. 40, No. 4, April, 1993, 289-300.
- "Efficiency of the Black Market for Foreign Exchange" *International Economic Journal* Vol. 9, No. 2, Summer 1995.
- "Capital Flight from Bangladesh," *Bangladesh Development Studies*, Vol. 13, No 1 & 2, March-June 1995
- "Export Processing Zones in Bangladesh," *Asian Survey*, Vol. 37, No 6, June 1997.
- “From Microcredit to Microfinance: Evolution of Savings Products by MFIs in Bangladesh”, *Journal of International Development*, Vol. 15, 2003.

“Micro Leasing: The Grameen Bank Experience”, *Journal of Microfinance*, Vol. 6, No 2, Winter 2004.

“In Credit We Trust: Building Social Capital by Grameen Bank in Bangladesh”, *Journal of Socio-Economics*, Vol. 35 (2006): 102-122.

“An economic analysis of oyster aquaculture on the Patuxent River, Maryland using AQUASIM,” co-authored with David Farkas and Kelton Clark, *World Aquaculture*, Volume 43, No. 1, March 2012.

“How to Deal with a Default Tsunami in the Microfinance Industry: Lessons from Grameen Bank,” *Strategic Change*, Vol. 21, No. 7-8, November 2012.

“Political Interference in Microfinance,” *Enterprise Development and Microfinance*, Vol. 26, No. 4, December 2015.

“Climate Change and Microfinance”, *Business Strategy and Development*, Vol. 1, Issue 2, June 2018.

External Grants

\$10,500 from Grameen Foundation and Oxfam, USA to prepare a white paper on Climate Change and Microfinance.

\$13,600 from World Health Congress to prepare the manuscript for a book on Grameen II.

Book Reviews

Markets, Class and Social Change: Trading Networks and Poverty in Rural South Asia by Ben Crow in *The Journal of Development Studies*, Vol. 38, No. 7, October 2002.

Microfinance Systems by Graham Wright and Women Development Workers: Implementing Rural Credit Programmes in Bangladesh by Anne Marie Goetz in *The Journal of Development Studies*, Vol. 38, No. 6, August 2002.

Women and Microcredit in Rural Bangladesh by Aminur Rahman in *Journal of Microfinance*, Vol. 3, No. 2, Fall 2001.

Macroeconomic Issues and Policies: The Case of Bangladesh by Akhtar Hossain in *Contemporary South Asia*, Vol. 6, No. 2, 1997.

North-South Linkages and International Macroeconomic Policy by David Vines and David Currie (editors) in *Review of International Economics*, Vol. 5, Issue 2, May 1997.

Restructuring the Soviet Economy by Nicolas Spulber in *Kyklos*, Vol. 45, No. 3, 1992.

Economic Reform in the Socialist World, by Stanislaw Gomulka, Yong-Chool Ha and Cae-One Kim (Editors) in the *Review of Social Economy*, Vol L, Summer 1992, No. 2.

Privatization and Economic Efficiency: A Comparative Analysis of Developed and Developing Countries, Co-edited by Attiat Ott and Keith Hartley in *Kyklos*, Vol. 45, No. 4.

Budget Deficits and Economic Activity in Asia by Kanhayal Gupta in *Kyklos*, Vol. 46, No 3.

Women and microcredit in rural Bangladesh: Anthropological study of the rhetoric and realities of Grameen Bank lending in *Journal of Microfinance*, Volume 3, No.2

Microfinance and its Discontents: Women in Debt in Bangladesh by Lamia Karim in *Enterprise Development and Microfinance*, Vol. 23 No. 2.

Where India Goes: Abandoned Toilets, Stunted Development and the Costs of Caste by Diane Coffey and Dean Spears, *South Asia @LSE, London School of Economics's engagement with South Asia blog*
<https://blogs.lse.ac.uk/southasia/2018/08/08/book-review-where-india-goes-abandoned-toilets-stunted-development-and-the-costs-of-caste-by-diane-coffey-and-dean-spears/>

Book Chapters

A Chapter on Higher Education through Microfinance: The case of Grameen Bank” in *Handbook of Microfinance* published by World Scientific Publishing (Hackensack, NJ), 2011.

A Chapter on *Real Exchange Rates in Bangladesh* in the book The Economy of Bangladesh: Problems & Prospects published by Prager Publishing Group, (Westport, Connecticut), 1996.

A Chapter on *Macro-Economics, Money and Banking* in the book Bangladesh Economy: Evaluation and Research Agenda published by the University Press Limited (Dhaka: Bangladesh), 1995.

Research Monograph

Climate Change and Microfinance published by Grameen Foundation and Oxfam, USA.

Op-ed

“*The poor and their bank: peace through prosperity,*” in the *Baltimore Sun*, November 14, 2006.

Media appearance

Quoted in Knowledge@Wharton, Wharton School of Business’s online Magazine
<http://knowledge.wharton.upenn.edu/article.cfm?articleid=2753>

Podcast of an interview with Paul Rippey as part of the Energy Link Podcast
<http://www.fieldsupportlwa.org/energylinks> and on iTunes at
<http://itunes.apple.com/WebObjects/MZStore.woa/wa/viewPodcast?id=288114404>

Interview with BBC about the impact of sub-prime crisis on housing in Scotland.
<http://www.smcm.edu/news/video/dowla> and also available in YouTube

Interview with Associate Press and WYPR about the Nobel Peace Prize to Grameen Bank and its founder Muhammad Yunus.

Profile in the media

“Early on, it wasn’t clear how big idea would get,” by Douglas Birch, the *Baltimore Sun*, October 14, 2006.

“Helping to end poverty,” by Susan Craton, the *Enterprise*, November 15, 2006.

Keynote speaker

Workshop on the Role of Microfinance in Fostering Climate Change Adaptation at Barbados, September 30, 2012 organized by the Knowledge and the Learning Sector of the Inter-American Development Bank.

Session on Natural Disaster and Microfinance at the Conference on Rural Finance and Climate Change organized by Forolacfr in Cancun, December 5-7, and Foromic Conference organized by Inter-American Development Bank in Montevideo-Uruguay, October 6-8, 2010.

“Grameen Bank – the Pioneer Social Entrepreneur” at the Tibetan Social Business and Sustainable Entrepreneurship Symposium organized by Machik and the Tibet Sustainable Governance Program of the University of Virginia, April 10-11, 2010.

“Grameen Bank in Bangladesh” at the Leadership Development & Education for Sustained Peace: Oregon-Bangladesh State Partnership Program organized by the National Guard, March 2010.

“Banking the un-banked—the Grameen Bank experience” at the Economic Development and Integration of Urban and Rural Areas: International Experiences and Chinese Practice Conference as part of the 80th Anniversary of Chongqing University, China, September 2009.

“Grameen Bank and Social Capital” at the Social Capital and Financial Inclusion Conference organized by Assist Social Capital and Royal Bank of Scotland, November 9, 2007.

“Banking the unbanked--the Grameen Bank experience”, in the “Banking the unbanked: Where are we now” conference organized by the Glasgow Caledonian University and Financial Service Agency, January 22, 2008.

Working Papers

"Technical Efficiency in Selected Manufacturing Industries in Bangladesh".

"The Efficiency of Nations."

“Money and Credit in Developing Countries” co-authored with A.R. Chowdhury.

“Bankers to the poor, bother to the state—Political Risks in Microfinance”

“Is the Bangladesh Model of Microfinance Passé? A Review Essay”

“Helping hand instead of handouts— Social safety nets provision by Grameen Bank”

Other Professional Activities

Organized a National Workshop on *Microcredit: The Next Generation Issues* for Program for Research on Poverty Alleviation, Grameen Trust, Bangladesh, June 1998.

Referee, *World Development, International Economic Journal, Review of Social Economy, The Journal of Economics, The Journal of Bangladesh Studies and the Journal of Socio-Economics, International Journal of Social Inquiry, European Sociological Review, Enterprise Development and Microfinance, and Natural Hazard.*

Evaluator, the Economist Intelligence Unit’s Report *Microscope on Microfinance.*

Held a videoconference with the faculty and students of a graduate course on microfinance at Texas A & M University.

PAPER PRESENTED AT PROFESSIONAL MEETING:

- “Bankers to the poor, bother to the state---Political risks in microfinance” presented at the 5th International Conference on Institutional and Technological Environment for Microfinance - ITEM 5, March 18-20,2014, Casablanca, Morocco.
- “Bankers to the poor, bother to the state—Political risks in microfinance” presented at the Third Annual European Research Conference in Microfinance, June 10-13, 2013 in Kristiansand, Norway.
- “Climate change and microfinance” presented at the Second Annual European Research Conference on Microfinance, June 16-18, 2011 in Groningen, the Netherlands.
- “Helping hand instead of handouts—social safety net provision by Grameen Bank” presented at the *Poverty and Capital* seminar organized by the University of Manchester, UK, 2-4 July, 2007.
- “The Poor Always Pay Back” presented at the InfoShop of the World Bank, March 12, 2007.
- “In Credit We Trust: Building Social Capital by Grameen Bank in Bangladesh” presented at the international conference on *Livelihood, Savings and Debt in a Changing World: Developing Anthropological and Sociological Perspectives*, 14—16 May, 2001, organized by Wageningen University, The Netherlands, at a conference on *Finance for Growth and Poverty Reduction* at the University of Manchester, UK, 10-12 April 2002 and at a class on Microfinance at the Kennedy School of Government at Harvard, November 14, 2001.
- “Micro Leasing: The Grameen Bank Experience” presented in a seminar organized by Center for Development Research, Bangladesh, July 1998, at a seminar on New Development Finance at the University of Frankfurt, Germany, September-October, 1999 and at a conference on Advancing Microfinance in Rural West Africa organized by USAID in Bamako, Mali, 22-25 February, 2000.
- "The Efficiency of Nations" presented at the Georgia Productivity Workshop at the University of Georgia, November 1-3, 1996.
- "Capital Flight from Bangladesh" [With Imam Alam and Salim Rashid of University of Illinois] presented at the 31st annual meeting of the Bengal Studies Association in Washington D.C., May 1996.

"Technical Efficiencies in Selected Manufacturing Industries in Bangladesh," presented at the New England Conference on Efficiency and Productivity organized by the University of New England, Armidale, Australia, November 1995.

"Capital Flight from Bangladesh" [With Imam Alam and Salim Rashid of University of Illinois] presented at the annual meeting of Allied Social Science Association in Washington D.C., January 1995.

"Export Processing Zones in Bangladesh," presented at the Eastern Economic Association meeting in Boston, March 1994.

"Efficiency of the Black Market for Foreign Exchange," presented at the Mid-West International Economics Group meeting in Evanston, June 1991.

"Efficiency of the Black Market for Foreign Exchange," presented at the Midwest Economics Association meeting in St. Louis, April 1991.

"Estimates and Diagnostic Testing for Money Demand in Bangladesh," presented at the American Economic Association meeting in Washington D.C., December 1990.

"Non-Nested Hypothesis Testing of Theories of Inflation in Latin America," presented at the Midwest Economic Association meeting in Chicago, March 1990.

"Intertemporal Theory of Trade and Gains from Trade," presented at the Midwest Economic Association meeting in St. Louis, March 1986.

WORKSHOPS ATTENDED

"Trade, Growth and Poverty" organized by the World Bank Institute, January to March, 2007.

"An Introduction to GIS and Community Analysis" organized by New Urban Research, Inc., Washington D.C. April 2005.

"Applied Econometrics with STATA Version 8" organized by Timberlake Consulting, George Washington University, July 21-23, 2004

"Ghana and the Dynamics of Economic Development" organized by Council on International Exchange, Ghana, July 8-18, 2001.

"Environmental Economics for Development Policy" organized by the World Bank Institute, Washington D.C. July 12-July 23, 1999.

"Active Learning" organized by the American Economic Association, May 2-4, 1997.

"Presenting Data and Information" by Edward Tufte, March 1997.

"Productivity and Efficiency Measurement" organized by the Center for Efficiency and Productivity Analysis, University of New England, Armidale, Australia, November, 1993.

"Structural Times Models and Kalman Filter," organized by the Institute for Professional Education and taught by Professor A. Harvey of London School of Economics, May 1992.

"Internationalizing the Finance Core Courses," sponsored by the Center for International Business Education and Research (CIBER) of the University of Maryland, May 1992.

Selected College Services

Rapid Task Force on post-pandemic teaching

Task Force 3 for evaluating and restructuring academic programs

Strategic Planning Implementation Team (SPIT)

Search Committee for President

College-wide Budget Review Committee

Search Committee for Provost/VPAA

Faculty Finance Delegate 2 term

Faculty Senate

Academic Policy Committee

Board Member, Green St. Mary's Revolving Fund

Special Task force on Financial Aid

Advisory Board, Center for the Study of Democracy

Middle States Accreditation Steering Committee (Co-chair)

Salary Review Committee

Strategic Planning Committee

Academic Planning Committee

College Evaluation Committee

Teaching and Learning Group

PRISM Committee

Teaching Fellow

Academic Resources Committee

Mentor for New Faculty

Faculty Search Committees: Economics, Psychology, Philosophy and Religious Studies and Digital Art

Staff Search Committees: AVP for Diversity and Inclusion, Director of the DB program, Director of Public Safety, and a Coordinator of Advising Services

Faculty Advisor for Soccer Club and the College Basketball Team

Selection Committee for Dodge Teaching Excellence Award